

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2025 | 2024 | Variance £ | Variance % | Explanation Required? | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates |
|--|--------|--------|---------------|---------------|-----------------------|---------------|--|---|
| | £ | £ | | | Is > 15% | Is > £100,000 | | |
| 1 Balances Brought Forward | 61,171 | 55,542 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree | |
| 2 Precept or Rates and Levies | 21,320 | 21,324 | -4 | 0.02% | NO | NO | | |
| 3 Total Other Receipts | 3,182 | 4,337 | -1,155 | 26.63% | YES | NO | 2023 24 grant was £3,114.00 2024-25 grant was £2,768 Grant reduction of £346.00 2023-24 VAT reclaim £1,222.79 2024-25 VAT reclaim £413.88 VAT income reduction £808.91 combined reduction of £1154.91 | |
| 4 Staff Costs | 15,114 | 13,900 | 1,214 | 8.74% | NO | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | | |
| 6 All Other Payments | 8,648 | 6,132 | 2,516 | 41.03% | YES | NO | Audit challenge costs £2,516 | |
| 7 Balances Carried Forward | 61,910 | 61,171 | 739 | 1.21% | NO | NO | | |
| 8 Total Cash and Short Term Investments | 61,910 | 61,171 | 739 | 1.21% | NO | NO | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 5,402 | 8,544 | -3,142 | 36.77% | YES | NO | Disposed of shelving £4,242 Purchased defib £750 purchased recording equip £350 combined reduction £3142 | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | | |